

# 2021/22 Outturn Report

**Housing Committee**  
**15<sup>th</sup> September 2022**

**Mark Hak-Sanders**  
**Chief Finance Officer (S151)**

# Housing Revenue Account

- Revenue Outturn year ended 31/03/2022
- Capital Outturn year ended 31/03/2022

# Revenue Commentary Housing Revenue Account

	Outturn 31/03/2022 £k	Annual Budget £k	Outturn Variance £k	One-off events £k	Adjusted in future budget £k	Change in Position since last month £k
Salaries	2,302	2,500	(197)	(127)	(70)	(16)
Services Costs	1,027	1,199	(172)	(172)		(246)
Corporate Support Service	1,542	1,519	23		23	23
Repairs and Maintenance	2,457	2,674	(217)	(217)		(216)
Interest Changes on Loan	1,616	1,655	(40)		(40)	(27)
Rental Income Dwellings	(14,528)	(14,552)	24	24		24
Rental Income Garages	(263)	(380)	117	117		17
Other Income	(359)	(297)	(62)		(62)	(62)
Other variances less than £10k	0	0	0			0
<b>Total Revenue Movement Before Transfer to Reserves</b>	<b>(6,205)</b>	<b>(5,682)</b>	<b>(523)</b>	<b>(375)</b>	<b>(149)</b>	<b>(503)</b>
Transfer to Reserves	6,205	5,682	523			503
<b>Housing Revenue Account</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>

## **Housing Revenue Account underspend £523k (improvement of £503k from M11), mainly:**

- £117k Rental Income Garages due to long-term staff sickness and garage development adjustments (£100k M11, deterioration £17k), Offset by:
  - £197k salary savings due to carrying post vacant post and vacancy drag due to post being vacant whilst recruit to backfill the rolls
  - £172k year end adjustment re rechargeable time to other services (£75k M11, improvement £246k)
  - £217k overall less spent on Housing stock repairs than budget (£1k M11, improvement £216k)
  - £40k interest changes on Loans less after detailed calculations completed. (£13k M11, improvement £27k)
  - £62k Other Income increased lease renewals applied for than in budget. (£0k M11, improvement £62k)

# 2021/22 Capital Outturn

	Original Budget 2021/22 £k	Carry Forward from 2020/21 (S&R approved 4) £k	Original Budget including Carry Forwards 2021/22 £k	Outturn M13 2021/22 £k	Outturn Variance M13 2021/22 £k
Council House Building	12,700	0	12,700	7,770	(4,930)
Council House Improvements	3,590	163	3,752	3,214	(539)
HRA IT - Hardware /Infrastructure Projects	264	87	352	101	(250)
<b>Total HRA</b>	<b>16,554</b>	<b>250</b>	<b>16,804</b>	<b>11,085</b>	<b>(5,719)</b>